

MINUTES
LIPIZZAN FEDERATION OF AMERICA
BOARD OF DIRECTORS MEETING
March 6, 2010

The Board of Directors meeting of the Lipizzan Federation of America (LFA) began at 3:15 p.m. P.T. by teleconference with a roll call of the Directors. June Boardman, Keith Duly, Tim Foley, John Iannuzzi, Gary Lashinsky, Ingun Littorin, Muffin Smith, Rennie Squier, and Delphi Toth were present.

Approval of Past Meeting Minutes

Mr. Iannuzzi remarked that the minutes did not correctly reflect the Mr. Duly's suggestion regarding the Lipizzan Pedigree Trust (LPT). Ms. Smith will review the meeting tape for the wording of Mr. Duly's suggestion and report at the next meeting.

1. Working Group Reports

a. Bylaws/Articles of Incorporation

Mr. Iannuzzi reported on the progress made during the past week to expand the LPT Board to create vacancies for the LFA Interim Board. Currently, Mr. Iannuzzi, Dr. Toth, Mr. Lashinsky, and Mr. Duly are four of the eight members of the current LPT Board which can have up to eleven Board members. Mr. Iannuzzi continued that the LPT and the Lipizzan Association of North America (LANA) had agreed to go along with unification as long the LFA Bylaws were altered to reflect this new compromise that the LFA Interim Board would fill the vacancies on the LPT Board simultaneously with the rest of unification, enabling the LFA to choose its first Registrar from the LPT Board. Mr. Iannuzzi and Mr. Lashinsky indicated that they could resign from the LPT in order to accommodate the entire Interim LFA Board if necessary. Mr. Duly suggested that the issue to be decided was the degree of authority that the LPT would have in the LFA's operations. Mr. Iannuzzi stressed that the LPT would only be involved with the Registrar. The Board discussed at length the issue of the LFA Board being able to choose the most qualified person to be Registrar, including considering people outside the LPT. Mr. Iannuzzi summarized the position of LANA and the LPT that the entire Interim LFA Board would be moved onto the LPT Board and then a Registrar would be chosen from the LPT. Ms. Smith suggested an approach to minimize changes to the Bylaws that establishes a subcommittee to the Registration Committee consisting of the entire LPT. Mr. Lashinsky cited as an alternative the Andalusian horse registry's system of a Registration committee whose members were elected by the members and which oversaw the work of the Registrar. Ms. Squier suggested that if the LFA Board did its job correctly then the controls over the registration process and the data security included in the LFA Bylaws could be made more explicit to preclude history repeating itself. In this view, the LPT would be assured that pedigree records could not be misappropriated and would therefore need no active role in the LFA. Ms. Littorin suggested that to worry about an individual absconding with the paperwork in this era of databases and electronic backup copies was no longer as necessary as it might have been in the past. Mr. Lashinsky expressed the opinion that the LPT, as a separate organization, strengthens the

U. S. Lipizzan community because there is a trusted pedigree situation that cannot be tampered with. Ms. Littorin suggested that to limit the LFA in perpetuity to only being able to choose a Registrar from the LPT was less than desirable when there were qualified candidates outside the LPT. It became clear that the procedural issue of the Registrar selection was central to the discussion. Mr. Lashinsky suggested the LFA Board be able to agree to choose the most qualified person who wanted to handle the Registrar duties regardless of organizational affiliation and independent of any political affiliation. Mr. Iannuzzi suggested a compromise over the period of three years that a known individual be initially selected as part of the startup. Mr. Iannuzzi also suggested a “compromise of the compromises” that as three Interim LFA Board members are replaced by elected Board members each of the first three years, that somehow the old Interim Board members be replaced on the LPT by their elected counterparts and that eventually the Registrar would not have to be a member of or be selected from the LPT. The Board agreed that it could be possible that as soon as the Interim LFA Board was off the LPT, the Registrar could be chosen from other than the LPT Board. Mr. Iannuzzi suggested that the Registrar come out of the Interim LFA Board as a members of the LPT Board, for the transitional three years and then the LFA Board would be able to appoint a Registrar outside the LPT and after that period all the Interim LFA Board would be phased out of the LPT as would the LFA Registrar. Ms. Smith offered to email this proposal around to the LFA Board. The Board concurred that the first Registrar will be chosen by majority vote of the LFA Board. Mr. Iannuzzi suggested three or possibly four Interim LFA Board members could be added to the LPT Board. Mr. Iannuzzi offered to email the LFA Board the list of current LPT Board.

The remainder of the agenda was not addressed. The Board decided to meet on Saturday, March 20th, at 3 p.m. PT, 6 p.m. ET. The meeting adjourned at 4:44 p.m. P.T.

Respectfully submitted,
Muffin Smith, Secretary