

MINUTES
LIPIZZAN FEDERATION OF AMERICA
BOARD OF DIRECTORS MEETING
March 20, 2010

The Board of Directors meeting of the Lipizzan Federation of America (LFA) began at 3:10 p.m. P.T. by teleconference with a roll call of the Directors. June Boardman, Keith Duly, Tim Foley, John Iannuzzi, Gary Lashinsky, Ingun Littorin, Muffin Smith, Rennie Squier, and Delphi Toth were present.

Approval of Past Meeting Minutes

Mr. Lashinsky offered a motion to approve both the February 28th minutes and the corrected March 6th minutes. Mr. Iannuzzi seconded the motion and the minutes were approved without further discussion.

1. Working Group Reports

a. Bylaws/Articles of Incorporation

Ms. Smith opened the discussion of the Bylaws by referring to her email to the LFA Board of March 8th summarizing the proposal from the previous meeting. (From the previous meeting, the Interim LFA Board will be transitioned onto the Board of the Lipizzan Pedigree Trust, the first Registrar will be chosen from this LPT, and the LPT will have a subordinate officer seat on the LFA Board to serve as liaison between the LFA and the LPT.) The Bylaws committee will prepare additions to the Bylaws to reflect the proposal and distribute it to the entire Board by the next meeting. The Board articulated the three-year transition plan from Interim Board to elected Board and clarified that Interim Board members leaving their seats would be permitted to immediately stand for election to return to the Board as an elected Director, thus preserving some continuity for the Board. The Board also reviewed the agreement that the Board would decide issues by consensus for the first two years after unification. After a brief discussion, the Board concurred the Bylaws committee should review the Bylaws and propose a modification to permit the Board to move to decision making by the majority as soon as the Board deemed feasible but not later than after the second year's election when the majority of the Board would have been elected. Ms. Squier suggested that a status report be prepared summarizing the Board's progress since the annual meeting in November 2009 and describing the LPT's participation in the LFA and the function the LPT will be performing. Ms. Squier will put together a status report and circulate it by email to the Board for their review and approval before posting it to the list servers.

The remainder of the agenda was not addressed. The Board decided to meet on Tuesday, April 6th, at 4 p.m. P.T., 7 p.m. E.T. The meeting adjourned at 3:40 p.m. P.T.

Respectfully submitted,
Muffin Smith, Secretary