

MINUTES
LIPIZZAN FEDERATION OF AMERICA
BOARD OF DIRECTORS MEETING
June 15, 2010

The meeting of the Board of Directors of the Lipizzan Federation of America (LFA) began at 4:11 p.m. PT by teleconference with a roll call of the Directors. June Boardman, Keith Duly, John Iannuzzi, Ingun Littorin, Muffin Smith, and Delphi Toth were present. Tim Foley, Gary Lashinsky, and Rennie Squier were not present.

2. Approval of Past Meeting Minutes

Ms. Littorin offered a motion to approve the June 1st minutes as presented, Mr. Iannuzzi seconded the motion, and the minutes were approved without further discussion.

3. Working Group Reports

a. Bylaws/Articles of Incorporation

Mr. Iannuzzi reviewed the revisions to the Articles of Incorporation. The fourth article was modified to let the Bylaws control the number of classes of members; the sixth article was modified to specify nine directors with three-year terms, and the fourteenth article was added to specify that members must vote to ratify changes to the Bylaws. Mr. Iannuzzi also reported that Ms. Gliege is willing to serve without compensation as the LFA's Statutory Agent and Ms. Littorin suggested that the LFA needs a memo of understanding to formally document this agreement. Mr. Iannuzzi will report the progress toward amending the Articles with the state of Arizona at the next meeting.

b. Rules and Regulations

In Ms. Squier's absence, Dr. Toth reported that the committee was still working on the Rules and Regulations document, a section at a time, and was nearing completion but would probably not make the June 20th deadline.

c. Finance

In Ms. Squier's absence, there was no Finance report. Ms. Littorin will call Lyn Schaeffer, acting LFA Treasurer, to ask if she'd be willing to chair the Finance committee.

d. Database

In Ms. Squier's absence, Ms. Littorin remarked that the Database committee had nothing new to report.

4. Timeline

Ms. Littorin has sent Mr. Duly a draft Timeline for his comments. This draft suggests that the LFA begin operations by October 1st, the beginning of the LFA's fiscal and membership year. Mr. Duly remarked that the Finance committee role will be especially time critical since they'll be organizing the combination of assets. Ms. Littorin remarked that expenditures will need to be closely watched as the organization begins operations and suggested that protocols for handling funds be developed. Ms. Smith remarked that the USLR Board meets the next night and that she'll ask Ms. Schaeffer if she's willing to

chair the Finance committee. Ms. Littorin and Mr. Duly will review their timeline and then distribute it to the Board.

5. Logo for the LFA

Mr. Duly will discuss the need for an LFA logo for merchandise at a future meeting.

6. Annual Meeting Location

Ms. Smith reported that she had not heard back from Tempel Farms on whether Tempel would be able to host the annual meeting. The Board discussed locations in general and Ms. Smith will contact the Mid-Atlantic Lipizzan Association to see if they can assist in meeting arrangements in the Washington-Baltimore area.

7. Additions to the Agenda

There were no additions to the agenda.

8. Next Meeting

The Board agreed to meet again in two weeks on June 29th at 4 p.m. PT, 7 p.m. ET.

9. Adjourn

Ms. Littorin offered a motion to adjourn, Mr. Iannuzzi seconded the motion, and the meeting adjourned at 4:40 p.m. P.T.

Respectfully submitted,
Muffin Smith, Secretary